

201 KAR 30:110. Appraiser roster, transmission, fees, deletions, notification, and hearing.

RELATES TO: KRS 324A.020, 324A.065(1)(d), (2)(d), 12 U.S.C. 3338(a)(1)

STATUTORY AUTHORITY: KRS 324A.020, 324A.065(1)(d), (2)(d), 12 U.S.C. 3338(a)(1)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.020 authorizes the board to provide a list of certified appraisers to the Appraisal Subcommittee of the Federal Financial Institutions Examination Council. 12 U.S.C. 3338(a)(1) requires the board to maintain and transmit a roster of all licensed or certified appraisers. This administrative regulation establishes requirements relating to the roster of appraisers.

Section 1. The board shall maintain a roster of licensed real property appraisers, certified residential real property appraisers, and certified general real property appraisers.

Section 2. The board shall transmit the roster to the Appraisal Subcommittee of the Federal Financial Institutions Examination Council at least annually.

Section 3. The board shall collect an annual roster fee of forty (40) dollars from each licensed real property appraiser, certified residential real property appraiser, and certified general real property appraiser.

Section 4. The board shall transmit to the Appraisal Subcommittee of the Federal Financial Institutions Examination Council the appropriate roster fees at least annually.

Section 5. (1) The board shall delete from its roster the name of any licensed real property appraiser, certified residential real property appraiser, or certified general real property appraiser, who has been deleted from the roster maintained by the Federal Financial Institutions Examination Council's Appraisal Subcommittee.

(2) The board shall notify each licensed real property appraiser, certified residential real property appraiser, or certified general real property appraiser whose name it intends to delete from its roster of its intent, in writing, to the address on record with the board, at least fifteen (15) days before the board takes that action. (18 Ky.R. 945; eff. 11-22-1991; Am. 28 Ky.R. 1491; 1825; eff. 2-11-2002; 29 Ky.R. 2505; eff. 6-16-2003; 39 Ky.R. 1492; 1877; eff. 4-5-2013.)